

**Negri Sembilan Oil Palms Berhad (592D)**  
**(Incorporated in Malaysia)**

**Condensed consolidated income statement**  
**for the first financial quarter and three months ended 31 March 2010**

	First financial quarter 31 March		Three months 31 March	
	2010	2009	2010	2009
	RM'000	RM'000	RM'000	RM'000
Revenue	19,206	15,717	19,206	15,717
Cost of sales	(8,806)	(8,088)	(8,806)	(8,088)
Gross profit	10,400	7,629	10,400	7,629
Other income	550	753	550	753
Administrative expenses	(2,449)	(2,360)	(2,449)	(2,360)
Selling expenses	(298)	(314)	(298)	(314)
Replanting expenses	(839)	(251)	(839)	(251)
Other operating expenses	(1,007)	(1,173)	(1,007)	(1,173)
Operating profit	6,357	4,284	6,357	4,284
Share of profit/(loss) of associates	14	(226)	14	(226)
Share of loss of a jointly controlled entity	(109)	(1,108)	(109)	(1,108)
Profit before taxation	6,262	2,950	6,262	2,950
Taxation	(1,796)	(1,337)	(1,796)	(1,337)
Profit for the period	4,466	1,613	4,466	1,613
Profit attributable to:				
Equity owners of the Company	3,953	1,696	3,953	1,696
Minority interests	513	(83)	513	(83)
	4,466	1,613	4,466	1,613
Earnings per stock unit attributable to equity owners of the Company				
Basic	5.63 sen	2.42 sen	5.63 sen	2.42 sen
Diluted	5.63 sen	2.42 sen	5.63 sen	2.42 sen

**Negri Sembilan Oil Palms Berhad (592D)**  
**(Incorporated in Malaysia)**

**Condensed consolidated statement of comprehensive Income**  
**for the first financial quarter and three months ended 31 March 2010**

	<b>First financial quarter 31 March</b>		<b>Three months 31 March</b>	
	<b>2010 RM'000</b>	<b>2009 RM'000</b>	<b>2010 RM'000</b>	<b>2009 RM'000</b>
Profit for the period	4,466	1,613	4,466	1,613
Other comprehensive income:				
Foreign currency translation	(1,700)	(1,255)	(1,700)	(1,255)
Net gains on fair value changes of available-for-sale financial assets	139	-	139	-
<b>Total comprehensive income for the period</b>	<b>2,905</b>	<b>358</b>	<b>2,905</b>	<b>358</b>
<b>Total comprehensive income attributable to:</b>				
Equity owners of the Company	2,585	606	2,585	606
Minority interests	320	(248)	320	(248)
	<b>2,905</b>	<b>358</b>	<b>2,905</b>	<b>358</b>

**Negri Sembilan Oil Palms Berhad (592D)**  
**(Incorporated in Malaysia)**

**Condensed consolidated statement of financial position**  
**As At 31 March 2010**

	<b>31.3.2010</b>	<b>31.12.2009</b>
	<b>RM'000</b>	<b>RM'000</b>
		<b>Restated</b>
<b>Assets</b>		
<b>Non-current assets</b>		
Property, plant and equipment	147,226	146,973
Biological assets	55,100	55,100
Investment in associates	19,090	19,844
Investment in a jointly controlled entity	23,474	24,495
Available-for-sale financial assets	26,955	15,965
	<u>271,845</u>	<u>262,377</u>
<b>Current assets</b>		
Inventories	1,840	2,612
Receivables	4,640	4,559
Tax recoverable	1,206	2,058
Cash and bank balances	117,833	112,970
	<u>125,519</u>	<u>122,199</u>
<b>Total assets</b>	<u>397,364</u>	<u>384,576</u>
<b>Equity and liabilities</b>		
<b>Equity attributable to equity owners of the Company</b>		
Share capital	70,202	70,202
Share premium	4,336	4,336
Other reserves	68,154	61,850
Retained profits	166,910	162,838
	<u>309,602</u>	<u>299,226</u>
<b>Minority interests</b>	<u>56,591</u>	<u>54,013</u>
<b>Total equity</b>	<u>366,193</u>	<u>353,239</u>
<b>Non-current liability</b>		
Deferred tax liability	<u>24,610</u>	<u>24,661</u>
<b>Current liabilities</b>		
Payables	<u>6,561</u>	<u>6,676</u>
<b>Total liabilities</b>	<u>31,171</u>	<u>31,337</u>
<b>Total equity and liabilities</b>	<u>397,364</u>	<u>384,576</u>
Net assets per stock unit attributable to equity owners of the Company	<u>RM4.41</u>	<u>RM4.26</u>

Condensed consolidated statement of changes in equity  
for the three months ended 31 March 2010

		Attributable to equity owners of the Company						Minority interests	Total equity
		Non-Distributable			Distributable				
	Share capital RM'000	Share premium RM'000	Asset revaluation reserve - lands RM'000	Foreign currency translation reserves RM'000	Fair value reserve RM'000	Retained profits RM'000	Total RM'000	RM'000	RM'000
At 1 January 2009	70,202	4,336	59,913	2,218	-	151,449	288,118	51,362	339,480
Total comprehensive income for the period	-	-	(119)	(1,090)	-	1,815	606	(248)	358
At 31 March 2009	70,202	4,336	59,794	1,128	-	153,264	288,724	51,114	339,838
At 1 January 2010	70,202	4,336	59,437	2,413	-	162,838	299,226	54,013	353,239
Effects of adopting FRS 139	-	-	-	-	7,791	-	7,791	2,258	10,049
At 1 January 2010, restated	70,202	4,336	59,437	2,413	7,791	162,838	307,017	56,271	363,288
Total comprehensive income for the period	-	-	(119)	(1,686)	318	4,072	2,585	320	2,905
At 31 March 2010	70,202	4,336	59,318	727	8,109	166,910	309,602	56,591	366,193

**Negri Sembilan Oil Palms Berhad (592D)**  
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**Condensed consolidated statement of cash flows**  
**for the three months ended 31 March 2010**

	<b>31.3.2010</b>	<b>31.3.2009</b>
	<b>RM'000</b>	<b>RM'000</b>
<b>Cash flows from operating activities</b>		
Profit before taxation	6,262	2,950
Adjustment for:		
Non-cash items	(460)	2,867
Non-operating items	(521)	(605)
Operating profit before working capital changes	<u>5,281</u>	<u>5,212</u>
Changes in working capital		
Net changes in current assets	726	2,215
Net changes in current liabilities	(115)	(734)
Cash generated from operations	<u>5,892</u>	<u>6,693</u>
Taxes paid	(982)	(3,249)
Net cash generated from operating activities	<u>4,910</u>	<u>3,444</u>
<b>Cash flows from investing activities</b>		
Property, plant and equipment	(717)	(438)
Available-for-sale financial assets	(822)	(1,121)
Interest received	335	575
Net dividends received	138	67
Net cash used in investing activities	<u>(1,066)</u>	<u>(917)</u>
<b>Net increase in cash and cash equivalents</b>	<b>3,844</b>	<b>2,527</b>
<b>Effects of exchange rate changes</b>	<b>1,019</b>	<b>(136)</b>
<b>Cash and cash equivalents at beginning of period</b>	<b>112,649</b>	<b>107,746</b>
<b>Cash and cash equivalents at end of period</b>	<b><u>117,512</u></b>	<b><u>110,137</u></b>

**Notes to the interim financial report - 31 March 2010**

**A Explanatory notes - FRS 134 : Interim Financial Reporting**

**A 1 Basis of preparation**

The interim financial report has been prepared in accordance with FRS 134 : Interim Financial Reporting and Chapter 9 Part K of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad.

The interim financial report is unaudited and should be read in conjunction with the audited financial statements for the financial year ended 31 December 2009.

The same accounting policies and methods of computation are followed in the interim financial report as compared with the annual financial statements for the financial year ended 31 December 2009 except for the adoption of new standards, amendments to standards and IC interpretations that are mandatory for the Group for the financial year beginning 1 January 2010. The adoption of these standards, amendments and interpretations do not have a material impact on the interim financial information of the Group except for FRS 139 : Financial Instruments, Recognition and Measurement, FRS 8 : Operating Segments, FRS 101 (Revised) : Presentation of Financial Statements, Amendment to FRS 117 : Leases and FRS 7 : Financial Instruments : Disclosures.

The principal changes in accounting policies and effects resulting from the adoption of the abovementioned FRSs and Amendment to FRS are discussed below.

**(a) FRS 139 : Financial Instruments, Recognition and Measurement**

FRS 139 sets out the requirements for the recognition and measurement of financial instruments.

The Group classifies its financial assets in the following categories: at fair value through profit or loss, loans and receivables, held-to-maturity, and available-for-sale. The classification depends on the nature of the asset and the purpose for which the asset was acquired. Financial instruments are recorded initially at fair value. Subsequent measurement of those instruments at statement of financial position date reflects the designation of the financial instrument. The Group determines the classification at initial recognition and at each financial year end, the Group re-evaluate this designation except for those financial instruments measured at fair value through profit or loss.

**(i) Loans and receivables**

Prior to 1 January 2010, loans and receivables were stated at gross proceeds receivables less provision for doubtful debts. Under FRS 139, loans and receivables are initially measured at fair value and subsequently at amortised cost using the effective rate method. Gains and losses are recognised in profit or loss when the loans and receivables are derecognised, impaired or through the amortisation process.

**(ii) Available-for-sale financial assets**

Prior to 1 January 2010, available-for-sale financial assets i.e non-current investments were stated at cost less impairment losses. Under FRS 139, available-for-sale financial assets is measured initially at fair value plus transactions costs and subsequent changes in fair value are recognised in equity until the investment is derecognised or impaired or at cost if the unquoted equity investment is not carried at fair value because its fair value cannot be measured reliably.

Changes in fair values of available-for-sale equity securities are recognised in other comprehensive income, together with the related currency translation differences. A significant or prolonged decline in the fair value of the security below its cost is considered as an indicator that the asset is impaired. If any such evidence exists, the cumulative loss, measured as the difference between the acquisition cost and the current fair value, less any impairment loss previously recognised in profit or loss, is removed from equity and recognised in profit or loss. Impairment losses recognised in profit or loss on equity instruments classified as available-for-sale are reversed through other comprehensive income and not through profit or loss.

When securities classified as available-for-sale are sold, the accumulated fair value adjustments recognised in other comprehensive income are included in profit or loss.

**(iii) Held-to-maturity**

Prior to 1 January 2010, held-to-maturity financial assets i.e non-derivative financial assets with fixed or determinable payments and fixed maturities were accounted for at cost less impairment losses. Under FRS 139, held-to-maturity financial assets is measured at fair value initially and subsequently at cost using the effective interest rate method. Gains and losses are recognised in the profit or loss when the investments are derecognised, impaired or through the amortisation process.

**Notes to the interim financial report - 31 March 2010**

**A 1 Basis of preparation (cont'd.)**

(iv) Fair value through profit or loss

Derivative financial instruments were not previously recognised in the financial statements on inception. These are now recognised and measured at fair value on the date a derivative contract is entered into and are subsequently re-measured at fair value with changes recognised in profit or loss at each reporting date.

(v) Financial liabilities

Financial liabilities are classified as financial liabilities at fair value through profit or loss and loans and borrowings. The Group determines the classification of its financial liabilities at initial recognition. Financial liabilities are recognised initially at fair value and in the case of loans and borrowings, directly attributable transaction costs. Subsequent measurement for financial liabilities at fair value through profit or loss are recognised in the income statement whereas for loans and borrowings are measured at amortised cost using the effective interest method. Gains and losses are recognised in the profit or loss when the liabilities are derecognised through amortisation process.

In accordance with the transitional provisions of FRS 139, the above changes are applied prospectively and comparatives are not restated. All financial assets and financial liabilities are reclassified and remeasured as of 1 January 2010 and the related effects are adjusted against the opening retained profits and fair value reserves as appropriate. The effects of the changes are disclosed in Note A1(f).

(b) FRS 8 : Operating Segments

FRS 8 requires the disclosure of segment information based on the information reviewed by the Group's chief operating decision makers. This is a disclosure standard with no impact on the financial position or financial performance of the Group. Segment information is disclosed in Note A8. Comparatives have been restated.

(c) FRS 101 (Revised) : Presentation of Financial Statements

The new FRS 101 requires owner and non-owner changes in equity to be presented separately. The statement of changes in equity will include only details of transactions with owners, with all non-owner changes in equity presented as a single line item. In addition, the revised standard introduces the statement of comprehensive income: it presents all items of income and expense recognised in profit or loss, together with all other items of recognised income and expense, either in one single statement, or in two linked statements. This is a disclosure standard with no impact on the financial position or financial performance of the Group. The Group has elected to present in two linked statements.

(d) FRS 7 : Financial Instruments : Disclosures

FRS 7 requires extensive disclosures of qualitative and quantitative information about exposure to risks from financial instruments. Such disclosures will be made in the audited annual financial statements of the Group.

(e) Amendment to FRS 117 : Leases

Leasehold land is classified as a finance lease if the Group has substantially all the risks and rewards incidental to ownership. Previously, leasehold land was classified as an operating lease under prepaid land lease payments unless title is expected to pass to the lessee at the end of the lease term. Following the Amendment to FRS 117, the classification of leasehold land has been changed from operating to finance lease. The effect of the change is adjusted for retrospectively as disclosed in Note A1(f).

**Notes to the interim financial report - 31 March 2010**

**A 1 Basis of preparation (cont'd.)**

(f) The effects arising from the adoption of FRS 117, FRS 139 and FRS101 are set out below:

	As previously stated RM'000	FRS 117 (Note A1(e)) RM'000	As restated RM'000
Balance as at 31 December 2009			
Prepaid land lease payments	65,826	(65,826)	-
Property, plant and equipment	81,147	65,826	146,973
Balance as at 1 January 2009			
Prepaid land lease payments	66,817	(66,817)	-
Property, plant and equipment	81,015	66,817	147,832

	As previously stated RM'000	FRS 101 (Note A1(c)) RM'000	As restated RM'000
First financial quarter and three months ended 31 March 2009			
Other comprehensive income:			
Foreign currency translation	-	(1,255)	(1,255)

	As previously stated RM'000	FRS 139 (Note A1(a)(ii)) RM'000	As restated RM'000
Balance as at 1 January 2010			
Investments in associates	19,844	20	19,864
Other investments	15,965	(15,965)	-
Available-for-sale financial assets	-	25,994	25,994
Minority interests	54,013	2,258	56,271
Fair value reserve	-	7,791	7,791

	Increase/(decrease)		
	FRS 101 (Note A1(c)) RM'000	FRS 117 (Note A1(e)) RM'000	FRS 139 (Note A1(a)(ii))* RM'000
Balance as at 31 March 2010			
Prepaid land lease payments	-	(65,579)	-
Property, plant and equipment	-	65,579	-
Investments in associates	-	-	20
Other investments	-	-	(15,965)
Available-for-sale financial assets	-	-	26,133
Minority interests	-	-	2,079
Fair value reserve	-	-	8,109

First financial quarter and three months ended 31 March 2010			
Other comprehensive income:			
Foreign currency translation	(1,700)	-	-
Net fair value gains on available-for-sale financial assets	139	-	-

\* Changes from the adoption of FRS 139 are adjusted against the opening retained profits and fair value reserve as at 1 January 2010. Comparatives are not restated.

The Group has adopted all the revised FRSS, Amendment to FRS and Interpretation which became effective beginning 1 January 2010. The relevant standards have no significant impact on the financial statements of the Group upon their initial application except for the changes from adoption of FRS 139, FRS 7, FRS 101 and FRS 8 which are disclosed above.



**Notes to the interim financial report - 31 March 2010**

**A 2 Seasonal Or Cyclical Nature Of Operations**

The revenue and earnings are impacted by the production of fresh fruit bunches and volatility of the selling prices of fresh fruit bunches, crude palm oil and palm kernel.

The production of fresh fruit bunches depends on weather conditions, production cycle of the palms and the age of the palms.

The plantation statistics are as follows:

Average planted area for three months ended 31 March 2010:

Mature	6,857
Replanting and immature	303
	<u>7,160</u>

	First Financial Quarter		Three Months	
	31.3.2010	31.3.2009	31.3.2010	31.3.2009
Production (m/t)				
fresh fruit bunches				
Own estates	31,630	35,276	31,630	35,276
Purchase	4,607	6,172	4,607	6,172
	<u>36,237</u>	<u>41,448</u>	<u>36,237</u>	<u>41,448</u>
Crude palm oil	5,226	5,903	5,226	5,903
Palm kernel	1,353	1,687	1,353	1,687
Extraction Rate				
Crude palm oil	19.35%	18.61%	19.35%	18.61%
Palm kernel	5.01%	5.32%	5.01%	5.32%

**A 3 Items Of Unusual Nature**

There were no unusual items affecting assets, liabilities, equity, net income or cash flows for the current financial period.

**A 4 Changes In Estimates Of Amounts Reported**

There were no changes in estimates of amounts reported in prior financial years and prior interim periods that have a material effect in the current interim period.

**A 5 Changes In Debt And Equity Securities**

There were no issuances, repurchases and repayments of debts and equity securities for the three months ended 31 March 2010.

**A 6 Fair Value Changes Of Financial Liabilities**

As at 31 March 2010, the Group did not have any financial liabilities measured at fair value through profit or loss.

**A 7 Dividends Paid**

No dividend was paid during the three months ended 31 March 2010.

**Notes to the interim financial report - 31 March 2010**

**A 8 Segment Information**

The chief operating decision-maker ("CODM") has been identified as the Board of Directors. The Board reviews the Group's internal reporting in order to assess performance and allocation of resources. The management monitors its operating results on group perspective basis. The Group's principal activities involve predominantly the cultivation of oil palms, production and sale of fresh fruits bunches, crude palm oil and palm kernel and is wholly carried out in Malaysia.

The segment information are as follows:

	Oil palm plantation	
	First financial quarter	
	31.3.2010	31.3.2009
	RM'000	RM'000
Revenue from external customers	19,206	15,717
Reportable segment profit	6,814	4,704
Reportable segment assets	208,806	209,244

Reportable segment's profit are reconciled as follows:

	RM'000	RM'000
Total profit for reportable segment	6,814	4,704
Share of profit of associates	14	(226)
Share of loss of a jointly controlled entity	(109)	(1,108)
Other income	550	753
Other operating expenses	(1,007)	(1,173)
Profit before taxation	6,262	2,950

Reportable segment's assets are reconciled as follows:

	RM'000	RM'000
Total assets for reportable segment	208,806	209,244
Investments in associates*	19,090	19,844
Investment in a jointly controlled entity*	23,474	24,495
Available-for-sale financial assets*	26,955	15,965
Unallocated assets	119,039	115,028
Total assets	397,364	384,576

\* Segment assets do not include these assets as these are managed on group basis.

**A 9 Property, Plant And Equipment**

There were no significant acquisitions and no disposals of property, plant and equipment for the three months ended 31 March 2010.

There were no commitments for the purchase of property, plant and equipment for the three months ended 31 March 2010.

**A 10 Material Events Subsequent To First Financial Quarter**

Other than the declaration of the first interim dividend as disclosed in Note B12, there were no material events subsequent to the first financial quarter that have not been reflected in the financial statements for the financial quarter ended 31 March 2010.

**A 11 Changes In Composition Of The Group**

Other than the purchase and sale of quoted investments as disclosed in Note B7, there were no business combinations, acquisition or disposal of subsidiaries and long term investments, restructurings and discontinued operations.

**A 12 Contingent Liabilities And Contingent Assets**

As at the date of issue of this interim financial report, there were no contingent liabilities and contingent assets that had arisen since 31 December 2009.

**Notes to the interim financial report - 31 March 2010**

**A 13 Related Party Disclosures**

	Three Months 31.3.2010 RM'000
(a) Companies in which certain directors and substantial shareholders have interests	
Purchase of oil palm produce	150
Agency fee	11
(b) Related corporation in which certain directors and substantial shareholders have interests	
Sale of oil palm produce	4,468
(c) Associate in which certain directors and substantial shareholders have interests	
Management fee	44
(d) Person connected to certain directors	
Purchase of fertilisers	729
	As at 31.3.2010 RM'000
(e) Included in receivables is an amount due from: -	
Related corporation in which certain directors and substantial shareholders have interests	1,541
(f) Included in payables are amounts due to: -	
Person connected to certain directors	362
Companies in which certain directors and substantial shareholders have interests	168
Associate in which certain directors and substantial shareholders have interests	3

**B Information As Required By The Listing Requirements (Part A Of Appendix 9B) Of Bursa Malaysia Securities Berhad**

**B 1 Review Of Performance**

During the financial quarter and period under review, the average selling prices of fresh fruits bunches, crude palm oil and palm kernel were substantially higher than those in the previous corresponding financial quarter and period and these had resulted in an of increase of 22.20% in revenue and an increase of 176.88% in the profit for the period.

**B 2 Material Change In The Profit Before Taxation For The First Financial Quarter Compared With The Immediate Preceding Quarter**

Revenue in the first financial quarter under review decreased by 9.18% when compared with the immediate preceding financial quarter due mainly to a lower production resulting in reduced sales volume even though the average selling prices of ffb, crude palm oil and palm kernel were higher.

Profit before taxation decreased by 53.77%. This was due mainly to the favourable adjustment of RM5,900,000 representing the increase in the fair value of biological assets recognised in the income statement arising from the valuation of biological assets performed by a professional valuer in the preceding financial quarter.

Excluding the adjustment in the fair value of biological assets, profit before taxation decreased by 18.09% due mainly to lower revenue and an amount of unrealised loss on foreign exchange.

**B 3 Prospects For Financial Year Ending 31 December 2010**

The average selling price of crude palm oil has strengthened since the end of the previous financial year and is expected to remain strong and this should have a positive impact on the plantation profit for the financial year ending 31 December 2010.

**Notes to the interim financial report - 31 March 2010**

**B 4 Variance Of Actual Profit From Forecast Profit And Shortfall In Profit Guarantee**

There were no profit forecasts prepared for public release and profit guarantees provided by the Group.

**B 5 Taxation**

	First Financial Quarter 31.3.2010 RM'000	Three Months 31.3.2010 RM'000
Income tax:		
Current provision	1,847	1,847
Deferred taxation	(51)	(51)
	<u>1,796</u>	<u>1,796</u>

The effective tax rate for the first financial quarter and three months under review is lower than the statutory rate due mainly to the effect of share of loss of a jointly controlled entity and an amount of unrealised loss in foreign exchange which is not deductible for income tax purpose.

**B 6 Profits/(Losses) On Sale Of Unquoted Investments And/or Properties**

There were no sales of unquoted investments and properties for the three months ended 31 March 2010.

**B 7 Quoted Securities**

(i) Purchases and sale of quoted securities

	First Financial Quarter 31.3.2010 RM'000	Three Months 31.3.2010 RM'000
Purchase consideration	<u>822</u>	<u>822</u>
Sale proceeds	<u>-</u>	<u>-</u>
Profit on sale	<u>-</u>	<u>-</u>

(ii) Investments in quoted securities as at 31 March 2010: -

	RM'000
At cost	<u>16,787</u>
At carrying value/book value	<u>26,955</u>
At market value	<u>26,955</u>

**Notes to the interim financial report - 31 March 2010**

**B 8 Status Of Corporate Proposals**

On 10 April 2006, the Company entered into a conditional joint venture and shareholders agreement with Timor Oil Palm Plantation Berhad, a 58.0% owned subsidiary of the Company, Eng Thye Plantations Berhad, an 83.3% owned subsidiary of the Company, Seong Thye Plantations Sdn Bhd, Chin Teck Plantations Berhad and Chin Thye Investment Pte Ltd ('Singapore JVSA') to participate in a joint venture project for the development of an oil palm plantation in Indonesia with P.T. Lampung Karya Indah. ('Proposed Joint Venture'), the details of which are set out in the Circular to Shareholders dated 11 May 2006.

The approval of the Shareholders of the Company was obtained at the Extraordinary General Meeting of the Company held on 26 May 2006.

The conditions precedent as set out in the Singapore JVSA have been fulfilled and the necessary approvals required for the subscription of shares in Chin Thye Investment Pte Ltd have been obtained.

The subscriptions of shares by the Group in Chin Thye Investment Pte Ltd in the previous financial years are as follows:-

Financial year ended	No. of shares	Amount (RM)
31.12.2006	7,200,000	16,950,000
31.12.2007	-	-
31.12.2008	3,400,000	8,140,000
31.12.2009	1,060,000	2,542,000
	<u>11,660,000</u>	<u>27,632,000</u>

There were no further subscription of shares during the first financial quarter under review and the period since the end of the first financial quarter under review to the date of issue of this interim report.

**B 9 Borrowings And Debt Securities**

As at 31 March 2010, there were no borrowings and debt securities.

**B 10 Derivatives Financial Instruments**

There were no derivatives financial instruments transacted during the first financial quarter ended 31 March 2010.

**B 11 Material Litigation**

There were no material litigations as at 31 December 2009 and at the date of issue of this interim financial report.

**B 12 Dividends**

- (i) A first interim dividend in respect of the financial year ending 31 December 2010 has been declared by the Board of Directors.
- (ii) The amount per stock unit: 15% or 15 sen per stock unit less 25% taxation.
- (iii) The date payable for the first interim dividend of 15% or 15 sen per stock unit less 25% taxation: 30 June 2010.
- (iv) In respect of deposited securities, entitlement to the first interim dividend of 15% or 15 sen per stock unit less 25% taxation will be determined on the basis of the record of depositors as at 15 June 2010.
- (v) The total dividends for the current financial year ending 31 December 2010:-

<u>Type of dividend</u>	<u>Gross</u>	<u>Tax</u>	<u>Net</u>
	<u>%</u>	<u>%</u>	<u>%</u>
First interim	15.00	25.00	11.25

- (vi) The total dividends for the previous financial year ended 31 December 2009:-

<u>Type of dividend</u>	<u>Gross</u>	<u>Tax</u>	<u>Net</u>
	<u>%</u>	<u>%</u>	<u>%</u>
First interim	10.00	25.00	7.50
Second interim	15.00	25.00	11.25
	<u>25.00</u>	<u>25.00</u>	<u>18.75</u>

Notes to the interim financial report - 31 March 2010

**B 13 Earnings Per Stock Unit**

The basic and diluted earnings per stock unit are calculated as follows: -

	First Financial Quarter		Three Months	
	31.3.2010	31.3.2009	31.3.2010	31.3.2009
Profit attributable to equity holders of the Company (RM'000)	3,953	1,696	3,953	1,696
Weighted average number of stock units (*000)	70,202	70,202	70,202	70,202
Earnings per stock unit (sen)				
Basic	5.63	2.42	5.63	2.42
Diluted	5.63	2.42	5.63	2.42

The diluted earnings per stock unit is similar to basic earnings per stock unit as there is no potential dilutive ordinary stock units outstanding as at end of the financial quarter.

**B 14 Auditors' Report On Preceding Annual Financial Statements**

The auditors' report on the financial statements for the financial year ended 31 December 2009 was not qualified.

By Order of the Board

Gan Kok Tiong  
Company Secretary  
26 May 2010